

Beant College of Engineering and Technology

GURDASPUR (PUNJAB)-143521

(Established by Government of Punjab and Accredited by National Board of Accreditation)

(An Academic Autonomous Institute under UGC Act)

AGENDA

31th Meeting of

FINANCE COMMITTEE

TO BE HELD ON

29.03.2016 at 11:30 am

VENUE:

**Punjab Raj Bhawan, Governor House
Sector 7, Chandigarh.**

**CONSTITUTION OF
FINANCE COMMITTEE**
Beant College of Engineering and Technology
Gurdaspur (Punjab)-143521

1.	Principal Secretary to Govt. of Punjab, Department of Technical Education & Industrial Training, Mini Secretariat, Sector 9, Chandigarh.	Chairman
2.	Principal Secretary to Govt. of Punjab, Department of Finance or His/her representative not below the rank of Joint Secretary.	Member
3.	Director, Technical Education & Industrial Training, Punjab, Plot No.1, Sector 36-A, Chandigarh.	Member
4.	Principal, Beant College of Engineering & Technology, Gurdaspur.	Member
5.	Registrar, Beant College of Engineering & Technology, Gurdaspur.	Member Secretary

CONTENTS

Item No.	Particulars	PAGE No.
31.1	Confirmation of the minutes of 30 th meeting of Finance Committee held on 08.12.2015.	1
31.2	To report action taken on the decisions of 30 th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.	2-3
31.3	To report regarding the annual audit conducted by A G Punjab Chandigarh for the financial year 2014-15.	4
31.4	Report of Financial Position of the BCET, Gurdaspur for the last five year.	5
31.5	Budget estimates for the Financial Year 2016-17.	6-23
31.6	To approve the budget estimate of Polytechnic Wing (established under NABARD scheme at BCET Gurdaspur) for the year 2016-17	24-25
31.7	To approve for the purchase of light multi-utility vehicle (Tata Sumo Gold) on DGS&D New Delhi rate Contract.	26
31.8	To report regarding the Non- reimbursement of 80% share of arrear amounting to Rs. 2,56,01,916/- by MHRD, New Delhi paid from college funds to teaching staff in respect of revision of pay scale w.e.f. 01.01.2006.	27
31.9	Regarding approval to meet-out the committed liability up to 20% in case of shortage of the approved budget in every financial year.	28
31.10	To approve the construction of sewerage treatment plant (STP) in college campus, BCET, Gurdaspur. (Capacity 0.30 MLD)	29
31.11	Any other item with the permission of the chair.	30

Item No. 31.1	Confirmation of the minutes of 30 th meeting of Finance Committee held on 08.12.2015.
	The 30th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur was held on 08.12.2015 under the Chairmanship of worthy Principal Secretary, Technical Education & Industrial Training, Punjab, Punjab Raj Bhawan, Governor House, Sector 7, Chandigarh. Minutes of the meeting were circulated to all the members and no comments were received. Copy of the minutes is attached at Annexure-I (Pages 31-32) for confirmation please.

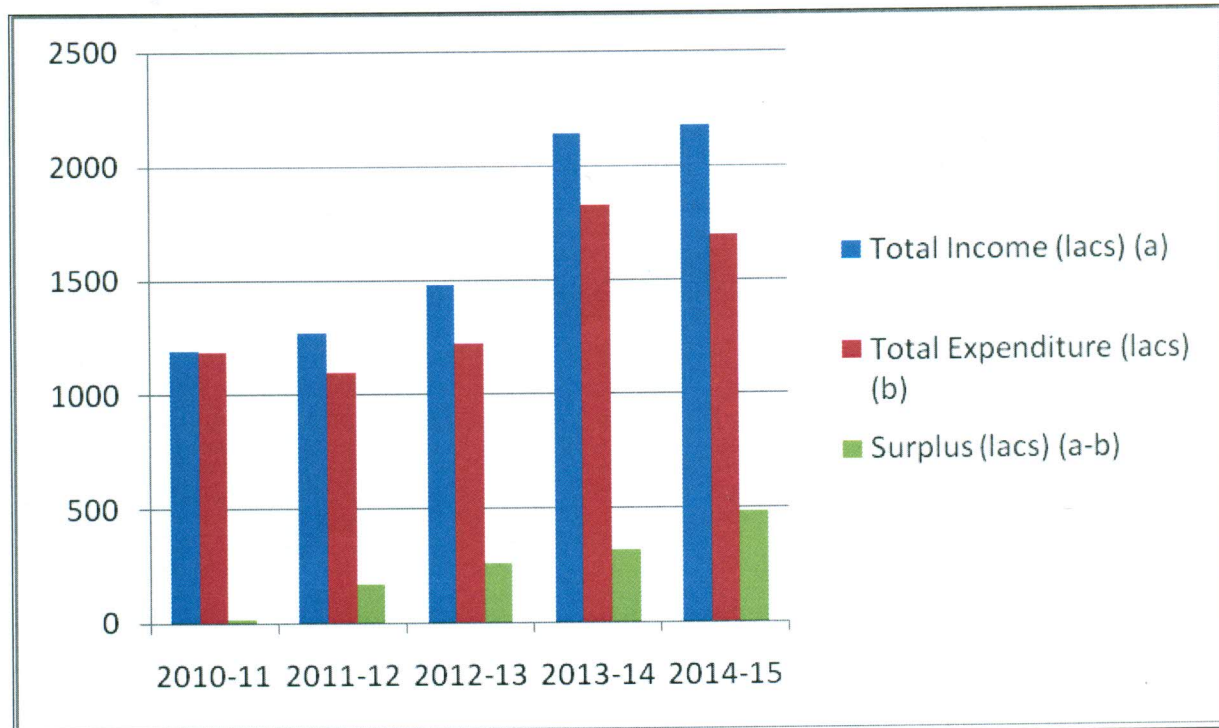
Item No. 31.2	To report action taken on the decisions of 30 th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.			
	Item #	Subject	Decision taken	Action taken
	30.1	Confirmation of the minutes of 29 th meeting of Finance Committee held on 30.03.2015.	It was resolved to confirm the minutes of 29 th meeting of Finance Committee held on 30.03.2015.	No action required.
	30.2	To report action taken on the decisions of 29 th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.	The Committee noted the action taken on the decisions of 29 th meeting of Finance Committee held on 30.03.2015. The committee approved the same.	No action required.
	30.3	To report about the audit of the annual accounts for the financial year 2014-15.	The report of the annual accounts audited by the chartered accountant of the college for the last financial year 2014-15 was presented and discussed. The committee appreciated and approved the same.	No action required.
	30.4	Review of Budget approved for the Financial year 2015-16 after six months.	The review of the budget approved for the financial year 2015-16 by the finance committee in the 29 th meeting held on 30.03.15 was presented and the request for the approval of additional budget of Rs. 7.00 lacs in the account head of Amalgamated Fund under the head Advertisement and publicity was presented. The same was approved.	No action required.
	30.5	Review of budget approved of Polytechnic Wing (established under NABARD scheme at BCET Gurdaspur) for the year 2015-16 after six.	The review of budget approved of polytechnic wing for the financial year 2015-16 by the finance committee in the 29 th meeting held on 30.03.2015 was presented. The approval for the additional budget of Rs. 3.50 lacs under the account head advertisement and publicity was given to be met out from account head of purchase of DG set	

			125 KVA & inverters with an allocation Rs. 10.00 lacs. It was also directed to explore the possibility of procuring and installing grid based Solar power panels without battery storage.	The case to explore the possibility of procuring and installing of grid based solar power panel without battery storage is under process.
	30.6	Regarding claiming exemption from payment of income tax under the Income Tax Act, 1961.	The committee approved to pursue the registration of the college under section 12A of the Income Tax Act, 1961 as suggested by Income Tax advisor, Govt. of Punjab and chartered accountant to claim exemption from payment of income tax.	The Chartered Accountant is preparing the complete case for the registration u/s 12A of Income Tax Act, 1961 for getting the exemption from payment of Income Tax. The final report is awaited.
	30.7	Permission to implement Cashless Health Insurance Scheme for the employees of this college.	The agenda item regarding implementation of Cashless health Insurance Scheme (Punjab Government Employees and Pensioners health Insurance Scheme-PEGPHIS) was discussed in detail and it was decided to send the enrolment forms of the college employees to the DTE/IT (Pb.), Chandigarh for further necessary direction.	As per decision taken in the meeting, the list of regular employees who have opted the cashless health insurance scheme sent to DTE/IT Pb. Chandigarh vide letter no. BCET/4889 dated 02.01.2016. Till date no response has been received in this regard. (Annexure-II pages 33-36)

Item No. 31.3	To report regarding the annual audit conducted by A G Punjab Chandigarh for the financial year 2014-15.
	It is informed that the annual audit conducted by A G Punjab Chandigarh for the financial year 2014-15. Copy of audit and inspection report is placed at Annexure- III pages 37-43.
	Submitted for information please.

Item No. 31.4	Report of Financial Position of the BCET, Gurdaspur for the last five years.
	It has been observed that the financial position of the college is improving year by year and the detailed bar chart of the same is given below:

Financial position of BCET, Gurdaspur of the last five years					
Sr. No.	Financial Year	Total Income (Rs. In lacs)	Total Expenditure (Rs. In lacs)	Surplus (Rs. In lacs)	Remarks
1	2010-11	1192.78	1181.14	11.64	Excluding Depreciation
2	2011-12	1265.56	1095.84	169.72	Excluding Depreciation
3	2012-13	1479.45	1221.35	258.1	Excluding Depreciation
4	2013-14	2141.21	1827.83	313.38	Excluding Depreciation
5	2014-15	2173.66	1693.86	479.80	Excluding Depreciation



Item No. 31.5	Budget estimates for the Financial Year 2016-17.
	The budget estimates for the Financial Year 2016-17 have been proposed by keeping in view of the requirements for the development, addition of equipment in laboratories of the different departments, research activities, recurring expenditure such as salaries, contingencies etc. The detail of receipts, expenditure and proposed budget estimate for the financial year 2016-17 is given in the succeeding pages 7-23.

**PROPOSED SUMMARY OF RECEIPT & PAYMENT OF AMALGAMATED/STUDENT FUND
FOR THE FINACIAL YEAR 2016-17**

Expected Receipts & Payments during 2016-17

Receipts				Payments	
(Rs.) In lacs				(Rs.) In lacs	
i) Students Funds to be received from the students of				1.	Contingencies Expenditure (Detail on Page No. 9)
Batch	No. of Students	Amount	Total		
2013, 2014 & 2015	1387	6590	91,40,330		
2015 M.Sc.	17	5400	91,800		
2016	594	6590	39,14,460		
2016 M.Sc.	60	5400	3,24,000		
Grand Total			1,34,70,590		
(Detail on Page No.22)					
ii) Bank Balance as on 02.03.2016				17.12	2. Non Recurring Expenditure (Detail on Page No. 9)
iii) Expected Bank Interest during the year 2016-17				75.00	
Total Receipts				226.82	Total payments
				Expected Balance = 226.82-66.35= 160.47	

u 6,19,72,820
95,00,000

7,14,72,820

SUMMARY (AMALGAMATED FUND)

Particulars	(Rs. in lacs)	(Rs. in lacs.)
Bank Balance as on 02.03.2016		
i) SBOP, Gurdaspur (Cash)	Rs. 17.12	
ii) Expected Bank Interest during the year 2016-17	Rs. 75.00	92.12
Add proposed receipt during the year 2016-17		134.70
Total		226.82
Less: Proposed payment during the year 2016-17		
a) Recurring/Contingencies	Rs. 46.35	
b) Non-Recurring	Rs. 20.00	66.35
Expected balance (Funds available as on 31-03-2017)		160.47

DETAIL OF EXPENDITURE FOR THE FINANCIAL YEAR 2016-17

(AMALGAMATED FUND)

(A) Contingency Expenditure

Sr. No.	Head of Account	Approved Budget 2015-16 (Rs. In Lacs)	Actual Expenditure to till date (Rs. In Lacs)	Proposed Budget 2016-17 (Rs. In Lacs)
1.	Sports expenses	4.00	0.82	4.00
2.	Printing of Stationery (information Brochure, Prospectus, Souvenir etc.)	2.50	1.39	2.75
3.	Medical Expenses	1.50	0.47	1.50
4.	Advertisement & Publicity	16.00	14.76	16.00
5.	Maintenance & Running of Diesel Gen. Set	5.00	2.72	5.00
6.	Meeting & Refreshment	2.00	1.61	2.25
7.	Projection Club Charges/Cable Charges for student Hostels	1.20	0.99	1.50
8.	N.C.C.	0.10	0.01	0.10
9.	N.S.S.	0.30	0.23	0.30
10.	Library expenses (News Paper/Magazines)	2.00	1.25	2.00
11.	Postage & Telegram	0.75	0.37	0.75
12.	Annual College Function /Convocation / Sports	10.00	7.33	10.00
13.	Red Cross Society	-	-	0.20
	Total	45.35	31.95	46.35

(B) Non-Recurring Expenditure

Sr.No.	Head of Account	Approved Budget 2015-16 (Rs. In Lacs)	Actual Expenditure to till date (Rs. In Lacs)	Proposed Budget 2016-17 (Rs. In Lacs)
1.	Innovative Fund	10.00	0	10.00
2.	Research & Development	-	-	10.00
	Total	10.00	0	20.00
	Total A+B	55.35	31.95	66.35

Justifications for Contingency & Non-Recurring Expenditure (Amalgamated Fund)

A)	Contingency Expenditure:- A provision of Rs. 46.35 lacs has been made in this budget for the expenditure to be incurred on printing of stationery items, medical expenses, maintenance & running of diesel generator set, NCC, NSS, Red Cross Society, library expenses, annual college function/ convocations & sports meet etc.
B)	Non - Recurring Expenditure:- A provision of Rs. 20.00 lacs has been made in this budget under the Head Innovative Funds/Projects & research and development for students regarding the preparation of different innovative projects as well as participating in different technical activities and festivals organized by the other technical Institutes.

**PROPOSED SUMMARY OF RECEIPT & PAYMENT OF DEVELOPMENT FUND
FOR THE FINANCIAL YEAR 2016-17**

Expected Receipt & Payment during 2016-17

Receipts		Rs. In Lacs	Payments		Rs. In Lacs
i) Expected Bank Interest during the financial year 2016-17		40.00	1. Recurring/Contingencies Expenditure (Detail on Page No. 13)		26.00
iii) Bank Balance on 02.03.2016		10.46	2. Non- Recurring Expenditure (Detail on Page No. 13)		90.25
iv) Development Funds to be received from the students of					
Batch	No. of Students	Amount	Total		
2013, 2014 & 2015	1387	12600	1,74,76,200		
2014 M.Sc.	17	4000	68,000		
2016	594	12600	74,84,400		
2016 M.Sc.	60	4000	2,40,000		
Grand Total		2,52,68,600	252.68		
(Detail on Page No. 22)					
Total Receipts		303.14	Total Payments		116.25
			Expected Balance		186.89

for ✓

5,55,430/-
(5.66 crore)

SUMMARY (DEVELOPMENT FUND)

Particulars		(Rs. in lacs)
Bank Balance as on 02.03.2016	Rs.10.46	
Expected Bank Interest during the year 2016-17	Rs. 40.00	50.46
Proposed receipt during the Financial Year 2016-17		252.68
Total Receipt		303.14
Less:		
Proposed payment during the Financial Year 2016-17.		
Recurring /Contingency Expenditure		116.25
Expected Balance (Funds available as on 31-3-2017)		186.89

DETAIL OF EXPENDITURE FOR THE FINANCIAL YEAR 2016-2017
(DEVELOPMENT FUND)

NON-RECURRING EXPENDITURE (Rs. in lacs)

Sr. #	Head of Account	Approved Budget 2015-16 (Rs. In Lacs)	Actual Expenditure to till date (Rs. In Lacs)	Proposed Budget 2016-17 (Rs. In Lacs)
1.	Machinery & Equipment	27.00	23.76	27.00
2.	Buildings (campus development i.e., Balance payment of additional work of auditorium, building tax, street lightening, land leveling etc.)	90.21	72.65	41.75
3.	Purchase of Vehicle (TATA SUMO) (including registration and insurance charges)	Nil	-	6.50
4.	Library Books, E-journals and Software	10.00	9.27	15.00
	TOTAL	127.21	105.68	90.25

RECURRING/CONTINGENCY EXPENDITURE

Sr.No.	Head of the Account	Approved Budget 2015-16 (Rs. In Lacs)	Actual Expenditure to till date (Rs. In Lacs)	Proposed Budget 2016-17 (Rs. In Lacs)
5.	Raw Material & Consumables	5.00	4.19	6.00
	Maintenance of Electrical, Civil & Public Health Works etc.	10.00	8.00	10.00
	Reimbursement of Registration fee for National /International Conferences/Seminar/Short Term Courses	5.00	1.98	5.00
	Training & Placement	2.00	0.99	2.00
	Maintenance of Internet (IT connectivity)	2.50	2.00	3.00
	TOTAL	24.50	17.16	26.00

Justification for Recurring and Non-Recurring Expenditure (Development Fund)

1. Machinery & Equipment.

Keeping in view the most essential requirement of the laboratories in the financial year 2016-17, a provision of expenditure of **Rs. 27.00 lacs** has been made in this budget as given below :

i) Department of Applied Sciences, Humanities and Management		(Rs. in lacs)
1	Machinery & Equipment	7.50
	Total	7.50

ii) Department of Chemical Engineering & Bio Technology		(Rs. in lacs)
1	Laboratory Machinery/Equipment	1.50
	Total	1.50

iii) Department of Computer Science & Engg.		(Rs. in lacs)
1.	Laboratory Machinery/Equipment/ Renovation of laboratory	2.25
	Total	2.25

iv) Department of Information Technology.		(Rs. in lacs)
1.	Laboratory Machinery/Equipment/ Renovation of laboratory	3.00
	Total	3.00

v) Department of Electronics & Communication Engineering		(Rs. in lacs)
1.	Laboratory Machinery/ Equipment	7.50
	Total	7.50

vi) Department of Mechanical Engineering		(Rs. in lacs)
1.	Laboratory Machinery/ Equipment	2.00
	Total	2.00

vii) Computer Centre		(Rs. in lacs)
1.	Software & Laboratory Machinery/Equipment	2.00
	Total	2.00

viii) Central Workshop		(Rs. in lacs)
1	Machinery & Equipment	1.25
	Total	1.25

Grand Total Rs. 27.00 Lacs

2. **Building/Development (Rs. 41.75 lacs)**
- i) **Withheld payment of Auditorium:** Due to defects reported by the expert committee in the construction of Auditorium Building, an amount of **Rs. 16.75 lacs** is kept pending and the same is to be released to the contractor after removal of discrepancies as reported by the committee.
 - ii) **Building Tax:** A provision of **Rs. 5.00 lacs** has been made in this budget to pay the Building Tax to Department of Excise & Taxation Punjab as per the Ordinance-2010 issued by the said department.
 - iii) A budget provision of **Rs. 10.00 lacs** has been made for the installation of new Electric panels for the smooth running of electricity supply in the college campus.
 - iv) A budget provision of **Rs. 10.00 lacs** has been made for the land leveling, fencing work & minor civil works on the college buildings.
3. **Purchase of Vehicle (TATA Sumo):** A provision of Rs. 6.50 lacs has been made in this Budget for the purchase of new vehicle. The case for the purchase of this item is being put up separately vide agenda ITEM No. 31.7.
4. **Library Books:** A provision of **Rs.15.00 lacs** has been made in this budget for purchase of library books, e-journals and software for UG & PG courses (B. Tech, M. Tech. and M.Sc.) in various disciplines in the session 2016-17.
5. **Contingency Expenditure**
- A provision of **Rs. 26.00 lacs** has been made in this budget under different heads of expenditure to meet the requirement of raw material of different laboratories, workshop, maintenance of internet (IT connectivity), College buildings, training & placement of students, reimbursement expenses of college faculty member for attending the National/International Conferences & Short Term Courses (Faculty Development Programme).

**PROPOSED SUMMARY OF RECEIPTS & PAYMENTS OF
MAIN/COLLEGE FEE ACCOUNT FOR THE FINANCIAL YEAR 2016-17**

Expected Receipt & Payment during Financial Year 2016-17

Receipts					(Rs. in lacs)	Payments		(Rs. in lacs)
Bank Balance as on 02.03.2016					14.97			
1. College Fee (Electricity, water, internet charges, hostel rent and other fee.),The said charges/fee taken from the students is given as under:-						A) Recurring/Contingency Expenditure (Detail on Page No. 18)	251.00	
						B) Non- Recurring Expenditure (Detail on Page No. 18)	13.50	
Batch	H/DS	No. of Students	Amount	Total				
2013	H	212	13160	27,89,920				
2013	DS	302	5760	17,39,520				
2014	H	183	11260	20,60,580				
2014	DS	316	5660	17,88,560				
2015	H	151	11518	17,39,218				
2015	DS	240	5904	14,16,960				
M.Tech. 2015	H	7	13164	92,148				
M.Tech. 2015	DS	4	5770	23,080				
M. Sc. 2015	DS	17	2904	49,368				
2016	H	288	11518	33,17,184				
2016	DS	288	5904	17,00,352				
M.Tech. 2016	DS	18	5770	1,03,860				
M.Sc. 2016	DS	60	2904	1,74,240				
				1,69,94,990	169.40			
(Detail on Page No. 22)								
2. Examination Fee for 2013, 2014 & 2015 (B. Tech., M. Tech. & M.Sc.) 1404 x 2000 = Rs. 28,08,000/- Expected 2016 (B. Tech., M. Tech. & M.Sc.) 654 x 2000 = Rs. 13,08,000/- Total Rs. 41,16,000/- (Detail on Page No. 22)					41.16			
3. Misc. Receipts i.e Bus, Water, Electricity charges, and rent received from staff, Building Rent, Sale of tender forms, and other Misc. Income etc.					24.00			
4. Expected Bank Interest during the year					20.00			
Total Receipts					269.53	Total Payments	264.50	
						Expected Balance	5.03	

SUMMARY (Main A/C College Fee)

Particulars		(Rs. In lacs)
(i) Opening Balance as on 02.03.2016	14.97	
(ii) Expected Bank Interest during the Financial Year- 2016-17	20.00	
(iii) Other Receipts	24.00	
Total		58.97
Proposed receipt during the Financial Year 2016-17		210.56
Total Receipt		269.53
Less: Proposed payment during the Financial Year 2016-17		
(i) Recurring Expenditure	251.00	
(ii) Non Recurring Expenditure	13.50	264.50
Expected Balance (Funds available as on 31-3-2017)		5.03

DETAIL OF EXPENDITURE FOR THE FINANCIAL YEAR 2016-2017

(MAIN/ COLLEGE FEE ACCOUNT)

(A) RECURRING/CONTINGENCY EXPENDITURE

Sr. No.	HEAD OF ACCOUNT	Approved Budget 2015-16 (Rs. In Lacs)	Actual Expenditure to till date (Rs. In Lacs)	Proposed Budget 2016-17 (Rs. In Lacs)
1.	Vehicle Running & Repair /Insurance	11.00	8.92	11.00
2.	Telephone Expenses	1.50	0.44	01.00
3.	Office & legal Expenses	3.00	1.86	04.00
4.	Liveries to staff	Nil	-	Nil
5.	Wages & Material Expenditure for Security Sweeping and Horticultures Services	92.61	86.95	100.00
6.	TA/DA to Expert	5.00	3.50	05.00
7.	Repair & Maintenance of Machinery & Equipment /Instrument etc.	9.00	3.61	06.00
8.	TA/DA and LTC	25.00	3.07	20.00
9.	Electricity Expenses	75.00	68.09	75.00
10.	Medical Reimbursements (Indoor/out door Treatment Facility).Recurring	15.00	9.65	15.00
11.	Stationery Expenses	4.00	2.71	4.00
12.	Remuneration to the External Examiner	5.00	1.58	3.00
13.	Printing & stationary (Examination Cell)	7.00	5.31	7.00
	Total	253.11	195.69	251.00

(B) NON-RECURRING EXPENDITURE

1.	Land (Enhancement compensation)	1.50	Nil	1.50
2.	Medical Equipment	Nil	Nil	Nil
3.	Sports, Music and Audio Visual Equipment	Nil	Nil	Nil
4.	Hostel Equipment including Kitchen Equipment	Nil	Nil	Nil
5.	Office Equipment (Photocopier/Cum Printer, Water Cooler and Display Board etc.)	3.50	0.48	2.00
6.	Furniture & Fixture	10.00	4.63	10.00
	Total	15.00	5.11	13.50

**JUSTIFICATION FOR RECURRING/CONTINGENCY EXPENDITURE AND
RECURRING EXPENDITURE (MAIN/ COLLEGE FEE ACCOUNT)**

A) RECURRING /CONTINGENCY EXPENDITURE

A provision of **Rs. 251.00 lacs** has been made in this budget under different Heads to pay the wages of contractual labour engaged through outsourcing agency, expenditure for vehicle running & repair, office & legal expenses, repair & maintenance of machinery/equipments and other misc. expenses.

B) NON-RECURRING

1. Land (Enhancement of compensation)

Some of the farmers have filed writ petitions in the Hon'ble District Courts for enhancement of compensation of their land acquired by the college. It is expected that Hon'ble District Court may decide the cases in favour of farmers and ask the college to deposit the amount for payment to the farmers. Therefore, an amount of **Rs.1.50 lacs** has been proposed for the purpose in this budget.

2. Office Equipment

To purchase the office equipment for the college, a provision of **Rs. 2.00 lacs** has been made in this budget.

3. Furniture & Fixture

A provision of **Rs. 10.00 lacs** has been made in this budget to purchase the furniture for laboratories, library, faculty/staff offices, students amenities, lecture halls etc.

**PROPOSED SUMMARY OF RECEIPT & PAYMENT OF
MAIN/TUITION FEE ACCOUNT FOR THE FINANCIAL YEAR 2016-17**

Expected Receipt & Payment during the Financial Year 2016-17

Receipts	(Rs. In Lacs)	Payments	(Rs. In Lacs)
A) Expected Tuition Fee for the year 2016-17 (Detail on Page No. 22)	1169.27	Recurring Expenditure	
B) Expected Interest on FDR of (Main/Tuition Fee, Corpus Main, Caution Money, Hostel Fund, Maintenance & Building, Land Compensation, IRG, University etc.) during the financial year 2016-17.	286.37	A) Salary of Teaching & Non-Teaching Staff to be paid 2015-16. (Annexure- IV Pages 44-62)	1669.28
C) FDRs Tuition Fee A/c as on 02.03.2016	423.97	B) Retirement benefit to college employee.	10.00
Total Receipts	1879.61	Total Payments	1679.28
Expected Balance as on 31-3-2017 = 1879.61 – 1679.28 = 200.33			

22,61,16,211
22.6 Crore

SUMMARY (TUITION FEE)

Particulars	Rs. (in lacs)
Proposed receipt during the FY 2016-17	1869.71
Total Receipt	1869.71
Less: Proposed payment during the FY 2016-17. (i) Recurring Expenditure	1679.28
Expected Balance as on 31-3-2017 = 1869.71 – 1679.28 = 200.33	

Expected Tuition Fee to be collected in the Financial Year 2016-17:

Name of Discipline	2013	2014	2015	2016 New Admission (Expected)	2016 LEET New Admission (Expected)
Bio-Technology	11	21	38	60	12
Chemical Engineering	20	35	19	30	06
Computer Science and Engineering	152	149	122	120	24
Mechanical Engineering	114	114	92	90	18
Electronics & Communication Engineering	154	113	61	120	24
Information Technology	63	67	31	60	12
M.Tech. Thermal Engineering	--		11	18	--
M.Sc. Physics	--		17	30	--
M.Sc. Mathematics	--		--	30	--
Total 1387 = 17-	514	499	391	558	96
Less: Fee Waiver Students	-29	-21	-22	--	--
Total	485	478	369	558	96
B. Tech. & M. Tech. Students	1909 x Tuition Fee Rs. 60,000/- = Rs. 11,45,40,000/-				
M.Sc. Students	77 x Tuition Fee Rs. 31,000/- = Rs. 23,87,000/-				
	Total = Rs. 11,69,27,000/-				

594
+
60

DETAIL OF EXPENDITURE FOR THE FINANCIAL YEAR 2016-17
(MAIN/ TUITION FEE ACCOUNT)

RECURRING EXPENDITURE

Sr. No.	HEAD OF ACCOUNT	Approved Budget 2015-16 (Rs. In Lacs)	Actual Expenditure to till date (Rs. In Lacs)	Proposed Budget 2016-17 (Rs. In Lacs)
1.	Pay & Allowances (including arrears)	1527.80	1504.86	1679.28
	Total	1527.80	1504.86	1679.28

Justification regarding shortage of fund under head Pay & Allowances during the current financial year:

It is submitted that the tuition fee was increased from Rs. 45000/- to Rs. 49500/- to be implemented for the academic batch 2010 and further increased from Rs. 49500/- to Rs. 60000/- for the academic batch 2011 and effective for onward batches. It is further submitted that the income of the college has decreased due to less intake in student admission for the last two years. It is pertinent to mention that the expenditure to be met from the account head of salary of the staff is increasing ~ 20% per year. It is difficult to meet-out the salary expenditure from the existing available funds in Main/Tuition Fee account. In this regard, we propose the following points for the consideration of the Finance Committee:

01. To bridge the gap between the income and expenditure in the account head of salary of the staff, the Government may bear the expenditure of salary or sanction the grant on the year to year basis for this purpose.
02. To take up the matter with Government for the revision in Tuition Fee.
03. To accord the necessary approval to meet-out the expenditure from the interest to be earned in the financial year 2016-17 amounting to Rs. 286.37 lacs on FDRs of different bank accounts i.e. (Main/Tuition Fee, Corpus Fund Main, Caution Money, Hostel Fund, Maintenance & Building, Land Compensation, IRG, University fee etc.) and thereby in the forthcoming financial years.

Item No. 31.6		To approve the budget estimate of Polytechnic Wing (established under NABARD scheme at BCET Gurdaspur) for the year 2016.17					
Detailed Budget Estimate for the Financial Year 2016-2017							
EXPECTED RECEIPTS					EXPECTED PAYMENTS		
Sr.No.	Description		Amount(Rs.)	Total(Rs.)	Sr.No.	Description	Amount(Rs.)
A	Opening Balance				1	Building fencing work	1700000
1	FDRs		51852494		2	Machinery & Equipment	1000000
2	Cash in Hand		1667		3	Raw Material	100000
3	Bank Balance including Bank Interest as on 18.02.2016		1304004	53158165	4	Advertisement & Publicity	500000
					5	TA & DA	50000
B	Expected receipts during the year 2016-17				6	Meeting & Refreshment	50000
	From 3rd Year Students (Batch 2014)	Number of students	Amount (Rs.)		7	Sports & Cultural Activities	300000
1	Tuition Fee @ Rs.11000 X2 = 22000/- per year	170	3740000		8	Library Books, Magazines & News Papers	100000
2	Development Fund @ Rs.3650/- per year	170	620500		9	Furniture & Fixture	600000
3	Student Activities Fund @ Rs.2235/-	170	379950		10	Telephone, Internet & Networking Expenses	50000
	From 2nd year Students (Batch 2015)	Number of students			11	Electricity Expenses	200000
1	Tuition Fee @ Rs.11000 X2 = 22000/- per year	94	2068000		12	Wages & Material for Security, Sweeping & Horticulture Services	950000
2	Development Fund @ Rs.3650/- per year	94	343100		13	Printing & Stationary	100000
3	Student Activities Fund @ Rs.2235/- per year	94	210090		14	Pay & Allowances	6500000
					15	Medical Expenses & Reimbursement	50000
	Expected to be collected from 1 st year & LEET Students (Batch 2016)	Expected Number of students			16	Conferences, Seminars & Short Term Courses	150000
1	Tuition Fee @ Rs.11000 X2 = 22000/- per year	302	6644000		17	Essential Services Sewerage	1000000
2	Development Fund @ Rs.3650/- per year	302	1102300		18	Office Expenses	50000
3	Student Activities Fund @ Rs.2235/- per year	302	674970	15782910	19	Training & Placement Activities Fund	100000
					20	Repair & Maintenance of Machinery & Equipment	100000
					21	Repair & Maintenance of Buildings	500000
					22	Installation of grid base solar pannel	1400000
	TOTAL RECEIPTS	(A+B)	67079875			TOTAL EXPENDITURE	15550000

SUMMARY OF RECEIPT & PAYMENTS					
Sr. No.	Receipts	Amount (Rs. In lacs)	Sr. No.	Payments	Amount (Rs. In lacs)
1.	Current/Opening Balance	531.58	1.	Total Budget Expenditure for the Financial Year 2016-17	155.55
2.	Expected to be received during the FY 2016-17	157.82	2.	Liabilities (Caution Money to be refunded)	3.74
			3.	Expected Balance	530.11
	Total	689.40			689.40

Item No. 31.7	To approve for the purchase of light multi-utility vehicle (Tata Sumo Gold) on DGS & D New Delhi rate Contract.
	It is submitted that the college has sold (more than 15year old and disallow to run by the District Transport Officer, Gurdaspur) three old vehicles i.e. Tata Sumo (Model-97), Swaraj Mazada 32 seater (Model-95), Tata Bus 52 seater (Model-97) through open auction. The college has also sold the scrap lying in the college through auction. An amount of Rs. 8,11,626/- (Vehicle sold of Rs. 5,12,000/- + scrap material sold of Rs. 2,99,626/-) has been received from the auction of said vehicles and scrap. Since, the light multi-utility vehicle is required for performing emergency duties of the students and college staff. As per requirement received from the transport section, the college has constituted a committee to survey the market for the purchase of light multi-utility vehicle and the committee has submitted their recommendation for the purchase of vehicle Sumo Gold model STG8+D, BS-IV manufactured by TATA Motors Ltd. on DGS&D New Delhi rate contract amounting to Rs. 5,22,168/- excluding accessories, registration & insurance charges.(Annexure-V pages 63-69) It is further submitted that the college has already collected the funds amounting to Rs. 8,11,626/- from the auction of old vehicles and sale scrap material. Approval may please be accorded for the purchase of above said new vehicle from the said fund. The budget provision of Rs. 6.50 lacs has been made for this purpose. Submitted for consideration and approval please.

Item No. 31.8	To report regarding the Non- reimbursement of 80% share of arrear amounting to Rs. 2,56,01,916/- by MHRD, New Delhi paid from college funds to teaching staff in respect of revision of pay scale w.e.f. 01.01.2006.
	It is submitted that as per notification no. F,1-7/2010 U- II dated 14.08.2012. 80% arrear was to be reimbursed by the MHRD, New Delhi. The para is reproduced as under: <i>"These engineering college shall have to pay the 20% balance share on account of revision of pay scale from their own sources (80% being given by the government of India) they shall do so after receiving 80% of the payable amount from MHRD/Government of India."</i> (Annexure VI pages 70-77) It is further informed that as per approval taken vide agenda item no. 25.9 in the 25th meeting of College Finance Committee held on 26.06.2012 for the release of 20% arrear and subsequently approval accorded by the DTE/IT Punjab Chandigarh vide their memo endst no. 2405 dated 27.06.2013 for the release of 80% arrear. The college has released the 100% arrear to the faculty staff from the college funds in the month of October 2013 on account revision of pay scale. The information of the payment for the 80% arrear from college funds, as per the above said notification, which was payable by the MHRD, New Delhi has been sent to Principal Secretary Department of Technical Education & Industrial Training Punjab Chandigarh vide this office letter no. BCET/Acctts/2013/4416 dated 31.10.13. Thereafter, the reminders for the reimbursement of 80% arrears of Rs. 2,56,01,916/- have been sent to Department of Technical Education & Industrial Training Punjab Chandigarh and MHRD ,New Delhi vide this office letter nos. BCET/2183 dated 20.06.14 , BCET/785-786 dated 17.03.2015, BCET/1569 dated 08/02/2015, BCET/4281 dated 17/11/2015 & BCET/5959 dated 26.02.16. (Annexure VII pages 78-91) It is pertinent to mention here that in spite of repeated requests/ reminder no response has been received in this regard. It is informed that due to less intake in admission of students the financial position of the college is becoming very weak. Submitted before the committee for the information and suitable action please.

Item No. 31.9	Regarding approval to meet-out the committed liability up to 20% in case of shortage of the approved budget in every financial year.
	It is submitted that budget is approved in various account heads as per the requisition and detailed plan of each department/ section of the institution. It has been observed that the budget so approved in various account heads (Non-recurring) sometimes gets shortened due to the inflation of prices of equipment and revised rates of taxes levied thereon. It has also been observed that budget approved for the main account (Recurring) also sometimes gets shortened due to revised DA and release of service benefits of employee(s), if any. It is submitted that if any shortage in approved budget occurs; then the approval for additional budget is a time taking process. In the light of above, it is submitted that approval be granted to meet out committed liability up to 20% in case of such said shortage in every financial year. Submitted for consideration and approval please.

Item No. 31.10	To approve the construction of sewerage treatment plant (STP) in college campus, BCET, Gurdaspur. (Capacity 0.30 MLD)
	It is submitted that at the time of construction of various buildings of the college by the NBCC Limited, New Delhi has installed the two sewer pumps only. The said construction company has not installed the sewerage treatment plant (STP) in the College campus. The College has received various notices from the Pollution Control Board Punjab for non installing the sewerage treatment plant (STP). If the sewerage treatment plant (STP) not installed in the college campus, this will be harmful for the health of students, faculty and the families residing in the college campus. The College has also written a letter ref. no. BCET/6102 dated 04.3.2016 to Executive Engineer Department of Water Supply and Sanitation Gurdaspur for providing the estimate cost for the construction of sewerage treatment plant (STP). The concerned department has submitted the project report and estimate cost Rs.69.17 lacs of sewerage treatment plant (STP) vide their Ref. No.891 dated 09.3.2016 (Annexure VIII pages 92-124) Further, it is submitted that the college has deducted approximately Rs.15.00 lacs per year as license fee from the salary of the college regular employees to whom the college has provided the residential accommodation. The College meet out the maintenance of building expenditure Rs.8.0 lacs under this head. At present, the total funds of Rs.77.31 lacs are available in the shape of fixed deposits under maintenance and building head. Keeping in view the position explained above, approval may please be accorded for the construction sewerage treatment plant (STP) of Rs.69.17 lacs from the maintenance and building funds. Submitted for consideration and approval please.

Item No. 31.11	Any other item with the permission of the chair.